



## Subject : Economics

Awarding body: OCR

Advanced Subsidiary and Advanced GCE courses

### **Course content and examination requirements:**

Economics deals with the most challenging issues we face. Its range encompasses both large scale government decisions which affect inflation, unemployment and growth; and small scale decisions made by individual consumers and producers. You will study topics dealing with price determination, theories of the firm, issues of economic policy in the UK, EU and international contexts. The course covers a range of issues such as basic economic problems; market structures; international trade; objectives of macroeconomic policy.

### **Entry Requirements:**

There are no specific entry requirements for the course. You will need to be able to adopt a logical and mathematical approach to theoretical concepts, to present well-reasoned and coherent arguments and the ability to handle and interpret data. Candidates will ideally be studying Mathematics as AS, if not, a good grade in GCSE Mathematics is highly desirable (ie A or A\*).

### **Relevance to further studies and careers:**

There are many openings for Economics students in such fields as Accountancy, Management Consultancy, Banking/Finance, Education, Civil Service and general business. It is a subject which at AS and A level can be studied with any other subject, except AS and A level Business Studies.

### **Important Note**

This is a new specification and the AS examination does **NOT** contribute to the A level grade as the legacy syllabus did. However, the syllabus has been designed to be fully co-teachable (AS and A level).

**Teaching staff / further information :** Miss L Bellerby

Year 12 - AS Units H060

Year 13 - A2 Units H460

**Component 1  
Microeconomics**  
50% of AS level

This is the microeconomics section that ensures that candidates gain an appreciation of the allocation of resources, the market model and selected aspects of what makes markets efficient, or sees them fail.  
1hr 30 mins written examination paper. Candidates are required to answer multiple choice questions and questions based on a particular theme or case study, including some short-answer and some data-interpretation questions, plus **one** question which requires an answer written in extended continuous prose.

**Component 1  
Microeconomics**  
33.33% of A level

This section will build on and add detail to the AS microeconomics Component 1. It will also cover market structure, competition in business and the labour market.  
The examination is 2 hours and will consist of a data response question and two essays, from a choice of four (one essay from a choice of two, times 2)

**Component 2  
Macroeconomics**  
50% of AS level

This unit sees candidates introduced to how levels of macro-economic activity are determined and also investigates key national and international economic indicators, policies and problems.  
1hr 30 mins written examination paper with the same format as Component 1 above

**Component 2  
Macroeconomics**  
33.33% of A level

This section will build on and add detail to the AS macroeconomics Component 2. It will also cover the financial sector, including the role of the central bank and financial regulation.  
The examination is 2 hours and will consist of a data response question and two essays, from a choice of four (one essay from a choice of two, times 2)

	Year 13 - A2 Units (full GCE)
	<p><b>Component 3</b> <b>Themes in Economics</b> 33.33% of A level</p> <p>This unit will draw on the content of Components 1 and 2 and will require the candidates to consider the theory which has been studied on those components in a 'real world' context The examination is 2 hours and consists of multiple choice questions and an extended data response question</p>